



IFRS 9 AND OPERATIONAL IMPACTS ON BALANCE SHEET AND FINREP REPORTING

Milan, 30th November and 1st December 2017
Hotel Crowne Plaza – 73, Melchiorre Gioia rd., Milan

With the Regulation (EU) 2016/2067 dated 22nd November 2016, the implementation of the new IFRS standard (International Financial Reporting Standard) has been put into effect.

Such Regulation has a complex and significant impact on the corporate system and will become more and more interrelated with the gathering, classification and check of financial data.

Risk, Credit and Accounting functions will have to collaborate to verify, re-determine and promote initiatives in the product management area, especially when products are articulated and hedged, with different degrees, against the main financial risks.

The targets of the proposed meeting are:

- *Providing a meaningful analysis of IFRS 9 standard and its seven chapters*
- *Assessing the current reporting approach set out by the Bank of Italy*
- *Verifying impacts on harmonised reporting, mainly referring to FINREP standard and impacts on own funds*

Given the breadth of the themes (accounting, reporting and balance-sheet principles), the meeting will last a full day plus the following morning.

Since the themes are cross-sectorial and interconnected, there is no need of specific technical-legal competencies and, highlighting its interdisciplinary nature, the meeting is addressed to all corporate functions involved in the management of such information (organisation, risk, credits, IT, accounting, audit and compliance).

30th November 2017

9.30 a.m. Registration of the participants

9.40 a.m. Beginning of the meeting

INTRODUCTION

- ✓ IFRS 9 – AnaCredit and risk: harmonised development of a new base of data

IFRS 9

- ✓ Chapter of IFRS 9
- ✓ Scope
- ✓ Classification
- ✓ Initial recognition
- ✓ Measurement
- ✓ Impairment
- ✓ Reclassification
- ✓ Gain & Losses
- ✓ Hedge accounting
- ✓ Transition

REGULATIONS BY THE BANK OF ITALY (Circular No. 262 and regulations for financial intermediaries)

- ✓ Main changes introduced by the 5th update of Circular No. 262 and balance-sheet review for financial intermediaries:
 - Balance sheet
 - Profit and loss account
 - Statement of comprehensive income
 - Integrative note
- ✓ Analysis of the proposed templates compared to the current ones:
 - Newly-introduced tables
 - Bridging between old and new balance-sheet tables

5.00 p.m. End of day 1

1st December 2017

9.30 a.m. Registration of the participants

9.40 a.m. Beginning of the meeting

HARMONISED REGULATIONS (the new FINREP)

- ✓ Implementing Regulation (EU) 2017/1443 dated 29th June 2017
- ✓ Analysis of the changes introduced on EBA templates:
 - Changes to current templates
 - Newly-introduced templates
 - PUMA analysis
 - New reporting according to DPM-XBRL format

1.00 p.m. End of the meeting

SPEAKERS: Mr. Roberto and Davide Savelli – partners at Save Consulting Group
Mr. Paolo Cataldi – consultant at Save Consulting Group